

HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED

(A State Govt. undertaking)



Registered office:
(CIN):
GST No.
Telephone No.
Website address:
Email:



Vidyut Bhawan, HPSEBL, Shimla-171004(H.P)
U40109HP2009SGC31255
2 AACCH4894EHZB
0177-2803600, 2801675 (Office), 2658984(Fax)
www.hpseb.com
cmd@hpseb.in & directorfa@hpseb.in



NO.HPSEBL/F&A/LS- Compliance/ 2022-23-92

Dated:-24.04.2023

To

M/s Axis Trustee Services Limited,
2nd Floor, E-Wing, Axis House,
Bombay Dyeing Mills Compound,
Pandurang Budhkar Marg, Worli,
Mumbai 400 025.
Fax: 022- 4325 3000
Email:- sunita.pathak@axistrustee.in

Sub:- Half Yearly Compliance Report (March-2023) in the matter of Debentures issued by Himachal Pradesh State Electricity Board Limited

Sir/Madam,

The requisite information for the half yearly compliance for the half year ended 31.03.2023 in respect of HPSEBL Bond series HPSEB Ltd. Unsecured, Redeemable, non-convertible, Taxable Bonds 8.75% amount of Rs. 265.90 Cr. (INE220H09063), HPSEB Ltd. Unsecured, Redeemable, non-convertible, Taxable Bonds 9.13% amount of Rs. 234.10 Cr.(INE220H09113) & HPSEB Ltd. Unsecured, Redeemable, non-convertible, Taxable Bonds 10.39% amount of Rs. 300.00 cr. (INE220H08016) is as under:-

	Particulars					Furnished (Yes/No)
1.	Debenture Holders (provide in below format)					Yes, the bondholder list as of 31.03.2023 is enclosed as “Annexure-A”
	ISSUE-WISE PARTICULARS					
	Issue size	Name(s) of Debenture Holder	Addre ss	Contact No.	Email Id	
2.	Credit Rating and change in credit rating (if any) <i>Letter from Credit Rating Agency along with rationale for revision (if any)</i>					Yes, the detail enclosed as “Annexure-B”
	Issue size	Name(s) of Rating Agency		Rating		

3.	Certificate of confirmation from Practicing company secretary / chartered accountant along with half yearly/annual financial results					Yes, the Secretarial audit report for the FY 2021-22 is available at https://www.hpseb.in/irj/go/km/docs/internet/New_Website/Pages/corpannouncements.html & https://www.hpseb.in/irj/go/km/docs/internet/New_Website/Pages/reports.html
	Issue size	Security Value/Cover	Asset Cover	Debt Equity Ratio	Value of book debts / receivables.	
4.	Certificate of confirmation from the statutory auditors of Company along with half yearly/annual financial results					Yes, the Utilization certificate from Statutory auditors is Enclosed as “Annexure-C”. Further, the company is running into losses and its present accumulated loss is around Rs. 1809.61 Cr as on 31.03.2022. Therefore, the same is not required.
	Issue size	Purpose of utilization of Proceeds (deviations if any)	Maintenance of Debenture Redemption Reserve	Debt Service Coverage Ratio	Interest Service Coverage Ratio	
5.	Certificate of confirmation from the statutory auditors of Company along with half yearly/annual financial results					Yes, The Annual Accounts/ Financial Statement for FY 2021-22 are published and available on the following links: https://www.hpseb.in/irj/go/km/docs/internet/New_Website/Pages/reports.html
	Net worth of the company	Net profit after tax	Earnings per share	value of book debts / receivables		
6.	Certificate of confirmation from Key Managerial Person of the Company					Not applicable being GoHP guaranteed bonds.
	Issue Size	Security in terms of Information Memorandum/ Debenture Trust Deed created within due date (Yes/No)		Details of pending security (if any)	Reasons for delay (waiver if any)	
7.	Certificate of confirmation from Key Managerial Person of the Company					Yes, Enclosed as “Annexure-D”
	Issue Size	ISIN	Due date (s) for the payment of interest/principal (falling in the previous half-year)	Payment of interest/principal on due date (Yes/No)	Reasons for delay (if any)	

	Certificate from Key Managerial Person of the Company				
	Issue Size	ISIN	Due date (s) for the payment of interest/principal (falling in the forthcoming half-year)	Reasons for change (if any)	
	Half yearly results	Audited financial results on half yearly basis as submitted to stock exchange			Yes, the Audited H.Y result for 30.09.2022 has been updated in BSE and available on link https://www.hpseb.in/irj/go/km/docs/internet/New_Website/Pages/corpanouncements.html
	Audited results	The audited financial results, along with the audit report, the annual report			
	Undertaking to stock exchange	Certified true copy of the undertaking submitted to the stock exchange in terms of Regulation 57(2) of the SEBI (Listing Obligations and Disclosure Requirements) 2015.			Not applicable as the same has been discontinued as per the extant regulations."

DA:- As above.

Yours faithfully,

**Company Secretary,
Cum Compliance Officer
HPSEBLtd.,Shimla171004.**